



BENCHMARK BANK

SUMMER NEWSLETTER



DEAR FRIENDS,

Happy Summer from all of us at Benchmark Bank. Whew, what a year it has been! We know how excited you must be for the summer break.

This Newsletter is created for ages 5-12. It begins with some fun games for younger kids and as you go along, we've added some interesting pages to inspire our older kids to start a summer business. Earning can be hard work but also fun! And the true reward is the ability to purchase items with your own money and of course, to watch your savings grow. We encourage you to start a conversation with your parents or guardian and consider a business idea that is perfect for you.

Make it a great summer and don't forget to include Benchmark Benny who is featured at the end of the Newsletter. We look forward to seeing you at the Bank!

Sincerely,
YOUR FRIENDS AT
BENCHMARK BANK

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FOR THE PARENTS: PAGES 14-15

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KNOW WHAT'S IN YOUR PIGGY BANK

COINS

Ways to Write the Value

HOW TO COUNT IN GROUPS

Penny



1¢
\$0.01
ONE CENT

Count by 1



Nickel



5¢
\$0.05
FIVE CENTS

Count by 5



Dime



10¢
\$0.10
TEN CENTS

Count by 10



Quarter



25¢
\$0.25
TWENTY-FIVE CENTS

Count by 25



Count your coins!

How much do you have in your piggy bank?
Count it all and write the dollar amount below:

\$

DOES IT MAKE CENTS?

Let's practice!

Draw a line from the term to the definition to the correct picture.

Dime

a coin worth one cent (1¢)



Quarter

a coin worth twenty-five cents (25¢)



Penny

a coin worth five cents (5¢)



Nickel

a coin worth ten cents (10¢)

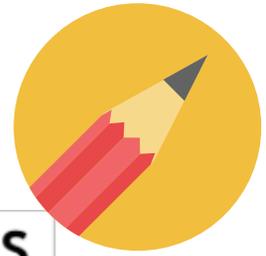


Bobby Bill is going to the store to buy candy and has this much in his pocket...



How much money does Bobby Bill have?

BANKING WORD SEARCH



L	E	K	C	I	N	I	Q	A	E	M	I	D	S
P	T	D	E	B	I	T	C	A	R	D	T	T	A
E	I	E	W	A	N	T	V	T	N	E	T	N	V
T	S	M	E	L	A	M	S	A	L	L	A	N	I
R	O	O	S	A	E	E	N	L	A	K	N	D	N
A	P	C	R	R	R	S	E	W	E	E	S	D	G
N	E	N	A	E	B	R	A	T	E	P	T	E	S
S	D	I	T	N	N	R	L	N	I	E	N	E	A
A	N	N	A	A	D	E	O	A	I	N	O	N	T
C	I	E	D	H	T	O	A	I	I	N	M	D	M
T	H	D	T	P	K	N	N	A	P	Y	D	O	R
I	C	I	H	M	B	E	N	C	H	M	A	R	K
O	W	B	A	N	K	N	N	E	N	E	L	S	V
N	T	L	D	Q	U	A	R	T	E	R	E	E	C

S
U
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S
!



teller
savings
nickel
need
endorse
ATM

interest
Benchmark
withdrawal
quarter
debit card
want

dime
bank
penny
deposit
transaction
loan

DRAW A LINE FROM EACH HANDFUL OF COINS TO DOLLY DOLLAR'S PIGGY BANK THAT HAS THE SAME AMOUNT.



NEEDS VS. WANTS

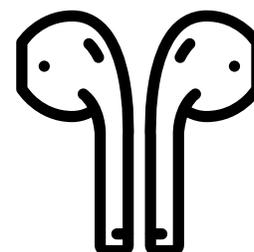
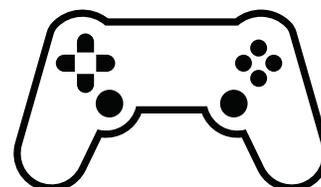
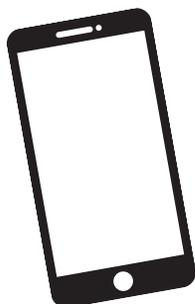
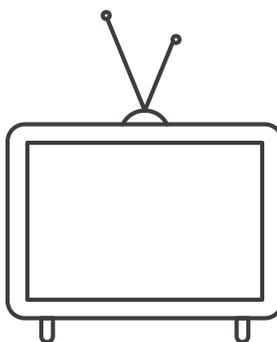
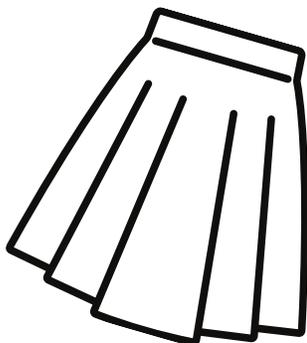
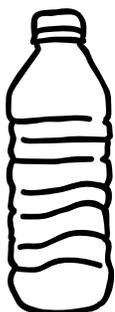
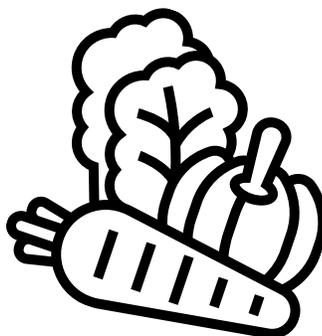
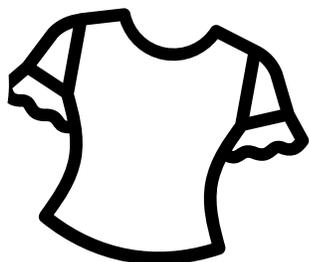
What is a **need**?

A **need** is something you have to have to survive and be healthy like food, water, transportation, shelter, and clothing.

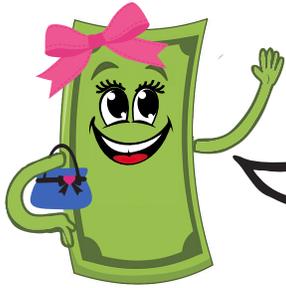
What is a **want**?

A **want** is something that you would like to have but you can live without like games, toys, candy, and electronics.

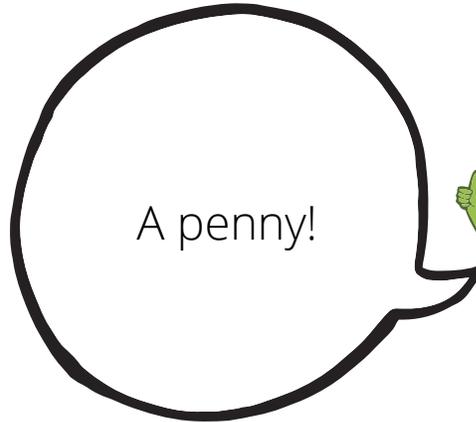
Circle the needs below in green and circle the wants in red.



MONEY FUNNIES



What is brown,
has a head, a
tail, but no legs?



A penny!



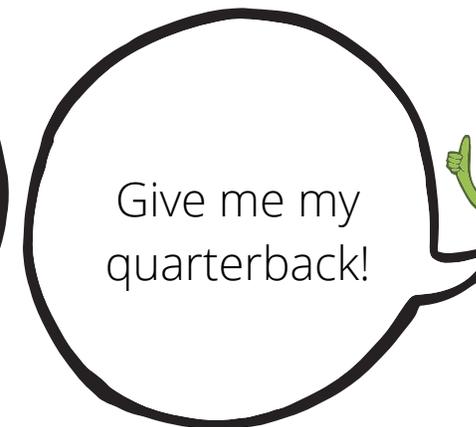
Where do fish
keep their
money?



In a river-bank!



What did the
football coach
say to the
broken vending
machine?



Give me my
quarterback!





SPEND, SAVE, GIVE



There are 3 ways to use the money that you earn: you can spend it, save it or give it.

SPEND: using money for the needs and wants we learned about on page 4. You can use this money for food, toys, and a trip to the movies!

SAVE: using money to hold onto for a goal. Your goal can be to buy something big, like a car!

GIVE: using money to give to a charity or to someone in need. Find a charity you're passionate about and make it a goal to give them some of the money you earn!

SPEND, SAVE, GIVE

Now that you know what spending, saving, and giving is, let's make something to help you manage your money this way!

What you'll need:

- 3 Mason Jars
- Marker
- Tape
- Paper



Instructions:

- 1) Write labels for your jars, "spend," "save," "give".
- 2) Tape your labels to the jars.
- 3) Decide what percentage of the money you earn will go to each jar. (Hint: the three numbers should add up to 100!)

Spend: _____ % **Save:** _____ % **Give:** _____ %

- 4) Choose a charity that you want to donate or give money to.
(Ex. Austin Pets Alive, Wonders & Worries, Pop Up Birthday)

My Charity Is: _____

- 5) Start managing your money!

TAKE A CLOSER LOOK AT YOUR QUARTERS



Have you ever noticed that quarters have different backs? Each state has a unique quarter!

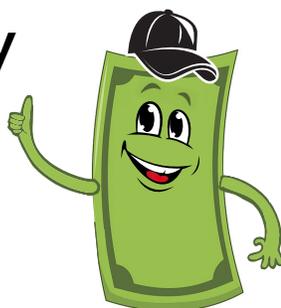
The Texas quarter shows a star on an outline of the state with the inscription, "The Lone Star State." It also has a rope around the edge to represent the cowboy and cattle history of Texas.



December 29, 1845 marks the day that Texas became a state!

These unique quarters began in 1999 as part of the "50 State Quarter Plan." One by one, the quarters were designed, approved, and produced to honor each state. 2004 marks the year the Texas quarter was produced!

Can you find a Texas quarter in your piggy bank?

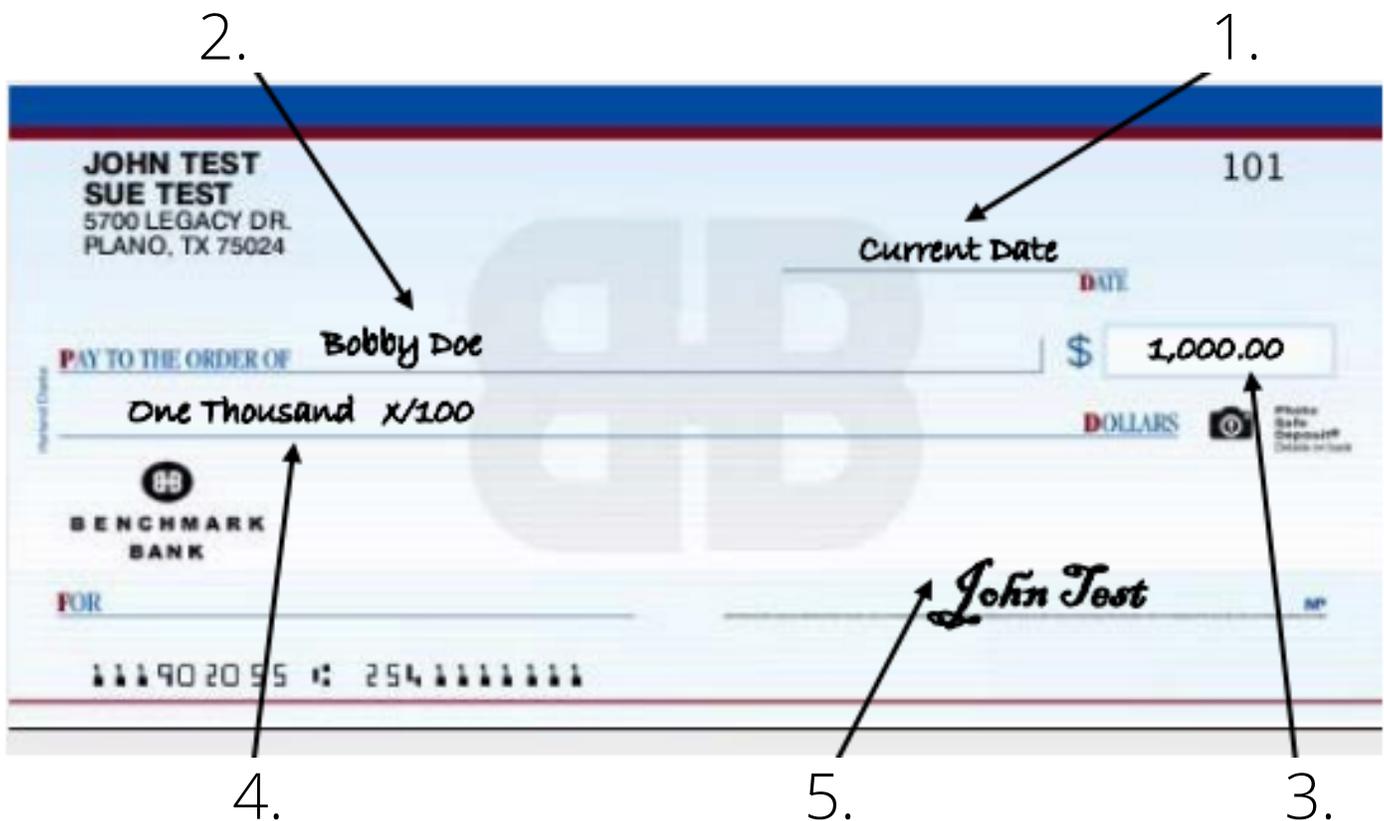


HOW TO WRITE A CHECK

Writing a check is a way of taking money out of your checking account and giving it to someone else, like a friend, someone working for you, or a business.

There are 5 places you will have to fill out for the check to work:

1. The date
2. Who you want the money to go to
3. How much money you're giving (with numbers)
4. How much money you're giving (with words)
5. Your signature



What Do Gardens & Banks Have in Common?

They both help something grow!

When you deposit your money in a Champ Savers account at Benchmark, we give you a little extra for keeping your money here. This is called **interest**.

The more you save, the more interest you earn.

Gardens grow in the same way as your Champ Saver's Account. They both require a little maintenance and patience. This summer, we challenge you to grow your garden and your balance.

You'll need:

- Paper egg carton
- Potting soil
- A marker
- 3 kinds of seeds

1

Cut your egg carton in half. With a marker, label which plants will go in each spot. You can put each kind of seed in 4 of the holes.

2

Fill each hole halfway with potting soil. Put one or two seeds on top of the first layer of soil, then put more soil on top of the seeds till each hole is filled to the top.

3

Be sure to water your plants regularly and set them on a window sill or outside so they can get plenty of sunshine. You can watch them grow as you care for them!

4

Once they grow an inch or two tall, cut the egg carton cups apart and poke some holes in the bottom so the roots can grow.

5

Dig a small hole in the soil where you are going to plant them for good and put each cup in a hole. Then, cover them with soil to the top of the cup.

6

Continue to water them and watch them grow. You can then share them with friends and family!



START YOUR OWN BUSINESS!

The first step to starting your own business is to make a business plan. Answer the following questions to help you get started.

1. Business Idea

- What is your big idea?
- Is it a product or a service?
- What makes your idea different?



2. Business Name (Hint: Make it memorable!)

3. Customers

- Who will your customers be?
- Where do they live?

4. Marketing

- How will you get the word out about your business?
- Will you use social media? Or will you need supplies for things like posters?

Now that you have a plan, start your business!



Moziah Bridges, Founder of Mo's Bows

If you watch Shark Tank then you know Moziah Bridges is one of the most lovable kid entrepreneurs out there.

At the young age of 9, Mo couldn't find any bow ties that were up to his style standards. With the help of his mother and grandmother's sewing skills—and some vintage fabrics he found in his grandmother's closet—Mo started designing his own bow-tie line. Today the fashion icon sells his ties in stores across the United States, selling more than \$200,000 of his handmade ties.

Mo's Bows started with Mo's creativity and the sewing help of his family members. And so far, Mo has hired other seamstresses to keep up with orders while he designs the bow ties and works his way through school.

Mo's ability to design and then delegate is a lesson that every entrepreneur could use. Mo is fully committed to the creative side of his business and cultivates his brand carefully as the designer. The other work that he doesn't have time to do, he delegates to others who can do it for him and do it well.

DEAR PARENTS AND GUARDIANS,

Here at BMB we love our children and want them to create healthy spending habits that last. We know it can be hard to find ways to teach your children about money, so we've featured some tips on the following page to guide you. We also encourage you to follow up on the activities in this newsletter with your child to spark their entrepreneurial spirit and encourage their financial literacy. As always, we are here for you.

Sincerely,
The Benchmark Bank Team

LOCATIONS

CASIS VILLAGE

2727 EXPOSITION BLVD, STE 117
AUSTIN, TEXAS 78703
512.600.6400

35TH

1508 W 35TH ST
AUSTIN, TEXAS 78703
512.600.6170

WESTLAKE

3811 BEE CAVE ROAD
AUSTIN, TEXAS 78746
512.600.6658

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PLANO

5700 LEGACY DR. STE 10
PLANO, TEXAS 75024
972.673.4000

PRESTON ROYAL

10763 PRESTON ROAD
DALLAS, TEXAS 75230
214.377.0960

UPTOWN

2000 MCKINNEY AVE., STE 100
DALLAS, TEXAS 75201
214.270.1030

PARK CITIES

7019 HILLCREST AVENUE
DALLAS, TEXAS 75205
972.673.4000

HOUSTON

6348 WOODWAY DRIVE
HOUSTON, TEXAS 77057
346.250.2385

5 WAYS TO BUILD YOUR CHILD'S FINANCIAL LITERACY

1. Tap into their love of History



If your child is into history, lean in and meet them where they are by sharing books, documentaries and online resources that go deeper. Focus on fun facts to build their historical appreciation of money and where it comes from. WheresGeorge.com is a fun resource to allow them to track their dollar bill once they've spent it.

2. Make it tangible



Don't just tell them about money, show it to them. Gather an assortment of coins and bills and spend some time with them analyzing the symbols, images and differences. Help them understand the meanings of the various images. You can even use paper and crayon and have them trace a coin as a fun craft.

3. Involve them in daily activities



Any time you're making a purchase, writing a check, using an ATM, or making a budget, involve your child. Explain where the money comes from, and how it's used. Familiarize them with healthy financial habits.

4. Make it game-like



We all know that "Because saving is good for you" is NOT the argument you make to a 10-year-old. Children need 2-3 months to build healthy spending habits, so incentivize saving with point systems, rewards, or even matching their savings.

5. Encourage Entrepreneurship!



We all have a different appreciation for money when we earn it ourselves. Help them brainstorm an idea and make a simple plan for monetizing it. Come up with a budget and timeline and help them start executing their business while cultivating lasting spending and saving habits.

BENCHMARK BENNY SOCIAL MEDIA CHALLENGE

Tag us in a photo with Benchmark Benny on your summer adventures for a chance to be featured on our social media.

1. Color Benny (on the back of this page)
2. Cut him out
3. Take him with you
4. Tag @benchmarkbankatx in your photos of Benny on trips, outings, and hanging around the house for a chance to be featured on our social media!



Follow us on Social Media!

Instagram : **benchmark_bank_dfw**

Facebook : **Benchmark Bank**

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COLOR IN BENCHMARK BENNY

